ROLE OF DISTANCE IN TERRITORIAL ECONOMIC COHESION – A COMPARATIVE ANALYSIS OF RELATIVELY SMALL AND LARGE TERRITORY COUNTRIES IN EUROPE

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Abstract

The economic development and economic cohesion within a specific country can be influenced and determined by a number of factors. During our research, we have been focusing basically on regional aspects and on *the distance factor*. We measured the distance from the capital city, or central (most developed) region and the distance among regions. Since the economic development can be captured traditionally by the GDP – and in parallel this indicator is historically the most widely available for NUTS2 – we used it as a basis for our calculations. We were curious about the role and relevance of *distance* relating the territorial differences in relatively small or in relatively larger EU countries. For our analysis, we used the methodology and formulas of territorial differences and neighborhood effect.

Key words: distance, economic cohesion, regional, territorial differences