

# REACTIONS OF SUPREME AUDIT INSTITUTIONS TO AUDIT GOVERNMENTAL RESPONSES TO TACKLE THE ECONOMIC CONSEQUENCES OF COVID-19 PANDEMIC

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## ABSTRACT

The evaluation of public finance management responses related to crisis management and the emerging aspects of accountability are always an interesting and sensitive area. This article focuses on Supreme Audit Institutions (SAIs) and their special activities in connection with the economic effects and aftermath of COVID-19 pandemic. Methodologically, this research is a comparative analysis and synthesis, including the audit responses, mandates and reaction time of SAIs. I use the analytical framework of value creation processes to analyze the relevant activities of these external, independent audit institutions. At the same time, I also explore similarities with the previous financial and economic crisis, which started to escalate in 2008. Finally, based on the results, I formulate my own comments and suggestions.

*Key words: Supreme Audit Institutions, audit, COVID-19, crisis, responses*