

ASPECTS REGARDING THE ROLE OF INVESTMENTS AND THE BUSINESS ENVIRONMENT IN ECONOMIC DEVELOPMENT

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The paper presents an analysis of investments as the safest prospect for economic growth. In Romania, investments are needed to recover the economic gaps compared to the European Union countries, but also to reduce the differences between the regions.

Sustainable development of the country must solve the challenges of the transition from the industrial to the digital economy, of adapting and combating climate change, of demographic change, to which must be added the corrections of economic imbalances due to the consumption-based growth model.

Investments can be made by the business environment (large companies, consortia, multinationals) operating in Romania. Investments can also be made through projects that are funded from the European Union budget.

Investment stimulates job-creating economic sectors that will generate economic growth.

First of all, the investments must be financed by allocating funds through domestic possibilities, to which is added the attraction of foreign direct investments. An important role in this regard belongs to the legislative framework created which determines the removal of barriers to investment, but also to the attraction of Romania's economy which is different from one economic sector to another. In the article, the authors presented the main aspects of investments and aimed to highlight the effect of investments on the business environment.